

Company Registration No. 11477821 (England and Wales)

**STREET TAG LIMITED
ANNUAL REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2022**

STREET TAG LIMITED
ANNUAL REPORT AND UNAUDITED ACCOUNTS
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**STREET TAG LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2022**

Director	Moshood Oluwaseun Oshinaike
Company Number	11477821 (England and Wales)
Registered Office	Digilab Barking Learning Centre 2 Town Square Barking IG11 7NB UK
Accountants	Geppert & Co PO Box 9938 Epping Essex CM16 9BF

STREET TAG LIMITED
(COMPANY NO: 11477821 ENGLAND AND WALES)
DIRECTOR'S REPORT

The director presents his report and accounts for the year ended 31 July 2022.

Directors

Moshood Oluwaseun Oshinaike held office during the whole of the period.

Statement of directors' responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law, the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

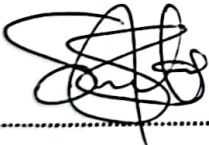
- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors



Moshood Oluwaseun Oshinaike
Director

Approved by the board on: 24 July 2023

STREET TAG LIMITED ACCOUNTANTS' REPORT

Accountants' report to the director of Street Tag Limited on the preparation of the unaudited statutory accounts for the year ended 31 July 2022

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Street Tag Limited for the year ended 31 July 2022 as set out on pages 6 - 9 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Street Tag Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Street Tag Limited and state those matters that we have agreed to state to them, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Street Tag Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Street Tag Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Street Tag Limited. You consider that Street Tag Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Street Tag Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Geppert & Co

PO Box 9938
Epping
Essex
CM16 9BF

24 July 2023

STREET TAG LIMITED
STATEMENT OF INCOME AND RETAINED EARNINGS
FOR THE YEAR ENDED 31 JULY 2022

	2022	2021
	£	£
Turnover	356,931	190,187
Cost of sales	(148,458)	(133,760)
Gross profit	<u>208,473</u>	<u>56,427</u>
Administrative expenses	(159,106)	(113,648)
Operating profit/(loss)	<u>49,367</u>	<u>(57,221)</u>
Loss on sale of property, plant and equipment	-	(83)
Interest receivable and similar income	6	10
Interest payable and similar charges	(3,068)	-
Profit/(loss) on ordinary activities before taxation	<u>46,305</u>	<u>(57,294)</u>
Tax on profit/(loss) on ordinary activities	-	-
Profit/(loss) for the financial year	<u>46,305</u>	<u>(57,294)</u>
Retained earnings at the start of the year	(65,083)	(7,789)
Profit/(loss) for the financial year	46,305	(57,294)
Dividends	-	-
Retained earnings at the end of the year	<u>(18,778)</u>	<u>(65,083)</u>

STREET TAG LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 JULY 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	4	9,430	9,773
Current assets			
Debtors	5	533	-
Cash at bank and in hand		14,372	367
		<u>14,905</u>	<u>367</u>
Creditors: amounts falling due within one year	6	(11,087)	(35,123)
Net current assets/(liabilities)		<u>3,818</u>	<u>(34,756)</u>
Total assets less current liabilities		13,248	(24,983)
Creditors: amounts falling due after more than one year	7	(31,926)	(40,000)
Net liabilities		<u>(18,678)</u>	<u>(64,983)</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(18,778)	(65,083)
Shareholders' funds		<u>(18,678)</u>	<u>(64,983)</u>

For the year ending 31 July 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities.

The financial statements were approved by the Board and authorised for issue on 24 July 2023 and were signed on its behalf by

Moshood Oluwaseun Oshinaike
 Director

Company Registration No. 11477821

STREET TAG LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2022

1 Statutory information

Street Tag Limited is a private company, limited by shares, registered in England and Wales, registration number 11477821. The registered office is Digilab Barking Learning Centre, 2 Town Square, Barking, IG11 7NB, UK.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Motor vehicles	20% on reducing balance
Computer equipment	20 % on reducing balance

4 Tangible fixed assets

	Motor vehicles	Computer equipment	Total
	£	£	£
Cost or valuation			
At 1 August 2021	13,199	1,658	14,857
Additions	-	2,015	2,015
At 31 July 2022	<u>13,199</u>	<u>3,673</u>	<u>16,872</u>
Depreciation			
At 1 August 2021	4,752	332	5,084
Charge for the year	1,690	668	2,358
At 31 July 2022	<u>6,442</u>	<u>1,000</u>	<u>7,442</u>
Net book value			
At 31 July 2022	<u>6,757</u>	<u>2,673</u>	<u>9,430</u>
At 31 July 2021	<u>8,447</u>	<u>1,326</u>	<u>9,773</u>

5 Debtors

	2022	2021
	£	£
Amounts falling due within one year		
Trade debtors	<u>533</u>	<u>-</u>

STREET TAG LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2022

6 Creditors: amounts falling due within one year	2022	2021
	£	£
Bank loans and overdrafts	4,009	6,406
VAT	1,733	16
Obligations under finance leases and hire purchase contracts	-	2,425
Trade creditors	855	-
Taxes and social security	1,140	4,045
Other creditors	3,350	22,611
Accruals	-	(380)
	<u>11,087</u>	<u>35,123</u>

7 Creditors: amounts falling due after more than one year	2022	2021
	£	£
Bank loans	<u>31,926</u>	<u>40,000</u>

8 Average number of employees

During the year the average number of employees was 0 (2021: 0).

STREET TAG LIMITED
DETAILED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 JULY 2022

This schedule does not form part of the statutory accounts.

	2022 £	2021 £
Turnover		
Sales	356,931	190,187
Cost of sales		
Purchases	148,458	133,760
Gross profit	208,473	56,427
Administrative expenses		
Wages and salaries	7,497	13,918
Directors' salaries	37,440	37,440
Employer's NI	413	178
Temporary staff and recruitment	15	-
Staff training and welfare	400	-
Travel and subsistence	3,479	846
Motor expenses	338	2,395
Telephone and fax	258	70
Stationery and printing	1,756	491
Subscriptions	110	-
Bank charges	1,313	1,245
Insurance	542	505
Equipment expensed	5,494	-
Software	85,038	44,914
Repairs and maintenance	1,315	-
Depreciation	2,358	5,360
Donations	-	20
Sundry expenses	-	215
Accountancy fees	3,495	3,625
Advertising and PR	7,407	2,216
Other legal and professional	438	210
	159,106	113,648
Operating profit/(loss)	49,367	(57,221)
Exceptional items		
Loss on sale of tangible assets	-	(83)
Interest receivable		
Interest receivable	6	10
Interest payable		
Bank loans and overdrafts	1,582	-
Finance leases and HP	1,486	-
	3,068	-
Profit/(loss) on ordinary activities before taxation	46,305	(57,294)

Company Registration No. 11477821 (England and Wales)

**STREET TAG LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2022**

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FOR THE YEAR ENDED 31 JULY 2022**

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Company Number 11477821 (England and Wales)

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2 Town Square
Barking
IG11 7NB
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For the year ending 31 July 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 24 July 2023 and were signed on its behalf by

X
Moshood Oluwaseun Oshinaike
Director




Company Registration No. 11477821

STREET TAG LIMITED
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	£	£
Bank loans	31,926	40,000
	<u>31,926</u>	<u>40,000</u>
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During the year the average number of employees was 0 (2021: 0).